

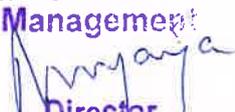
KIRLOSKAR INSTITUTE OF ADVANCED MANAGEMENT STUDIES, PUNE
(PUNE UNIT PGDM AND MDP)
BALANCE SHEET AS AT 31ST MARCH 2022

PARTICULARS	SCHE DULE	31st Mar 2022 Rupees
<u>SOURCES OF FUNDS</u>		
<u>I. CORPUS FUND</u>		
Corpus Donations		40,40,00,000
Balance as per last balance sheet		40,40,00,000
<u>II. RESERVES AND SURPLUS</u>		
Balance in Income & Expenditure Account	A	-23,66,14,121
<u>III. SECURED LOANS</u>		
Term Loan from Banks	B	13,30,26,902
<u>IV. Branch/Division</u>		
Inter Unit Payable		24,03,67,479
TOTAL		54,07,80,260
<u>APPLICATION OF FUNDS</u>		
<u>I. PROPERTY, PLANT & EQUIPMENTS</u>		
Gross Value	C	81,88,83,913
Less: Accumulated Depreciation		37,63,18,227
Net Value		44,25,65,686
<u>II. CAPITAL WORK IN PROGRESS</u>		
		20,29,127
<u>III. INVESTMENTS</u>		
	D	9,12,65,330
<u>IV. CURRENT ASSETS, LOANS & ADVANCES</u>		
i) Trade Receivables		1,71,875
ii) Advance to Suppliers		26,03,510
iii) Cash & Cash Equivalents		52,06,395
iv) Other Current Assets		15,52,155
v) Loans, Advances & Deposits		74,48,672
Total	E	1,69,82,607
<u>LESS: CURRENT LIABILITIES & PROVISIONS</u>		
i) Current Liabilities:	F	1,20,62,490
ii) Provisions		-
Total		1,20,62,490
<u>NET CURRENT ASSETS (E-F)</u>		
		49,20,117
TOTAL		54,07,80,260
NOTES FORMING PART OF THE FINANCIAL STATEMENTS		
FOR P G BHAGWAI LLP Chartered Accountants		
<div style="display: flex; align-items: center;"> <div style="flex: 1;">  S.B. Pagad Partner M.No. 206124 Place : Pune Date : 26 SEP 2022 </div> <div style="flex: 1; text-align: center;">  </div> </div>		

KIRLOSKAR INSTITUTE OF ADVANCED MANAGEMENT STUDIES, PUNE
(PUNE UNIT PGDM AND MDP)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	SCHEDULE ULE	31st Mar 2022 Rupees
<u>INCOME</u>		
I. Fees from Management Development Programmes		44,49,224
II. Fees from PGDM courses		3,93,00,002
III. Fees from BBA courses		
IV. Donations		
a) CSR Donations		8,87,80,100
a) Other Donations		60,00,000
V. Other Income	G	39,26,008
		14,24,55,334
<u>EXPENDITURE</u>		
I. Operating Expenses	H	8,11,13,456
II. Finance Costs	I	1,20,86,547
III. Depreciation	C	3,68,90,953
		13,00,90,956
Surplus for the year		1,23,64,378
NOTES FORMING PART OF THE FINANCIAL STATEMENTS		
J		
FOR P G BHAGWAT LLP Chartered Accountants		
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="text-align: center;">  <p>S.B. Pagad Partner M.No. 206124 Place : Pune Date : 26 SEP 2022</p> </div> <div style="text-align: center;">  </div> </div>		

KIRLOSKAR INSTITUTE OF ADVANCED MANAGEMENT STUDIES, PUNE	
SCHEDULES FORMING PART OF THE BALANCE SHEET	Pune PGDM & MDP As on 31st Mar 2022 Rupees
SCHEDULE -H- OPERATING EXPENSES	
Lease Rent	3,36,838.65
Hire charges -Taxi	7,23,946.36
Repairs and Maintenance to :	
Building	27,63,810.00
Machinery / Equipment	5,93,042.74
Others-Furniture / Electrical	38,66,344.60
Canteen,Housekeeping & Hostel Maintenance	59,08,052.84
Payment to and Provisions for Employees:	
Salaries,Incentives & Exgratia	2,22,61,731.00
Contribution to Provident fund	13,19,645.00
Contribution to ESI	-
Contribution to LIC Gratuity Scheme	1,98,922.52
Compensated Absences	-
Staff Welfare Expenses	9,99,562.00
Other Operative Expenses	
Vehicle Maintenance	53,501.68
Information Technology Support Services	-
Rates and Taxes	5,53,969.00
Printing and Stationery	6,25,351.02
Travelling and Conveyance	28,78,305.57
Advertisement	34,44,431.00
Books, Periodicals & Subscriptions	4,20,281.98
Sports Materials	96,501.60
Postage,Telephone & Internet charges	18,60,227.45
Insurance - Assets	5,06,477.00
Power and Electricity Charges	34,44,390.90
Royalty	-
Seminar, Function & Events	5,29,622.00
Bank Charges	8,125.39
Legal and Professional Charges	2,10,92,668.50
Registration and Renewal Charges	4,97,578.30
Audit Fees	2,25,000.00
Security Charges	54,80,976.03
Freight and Cartages	-
Insurance - Students	1,54,375.00
Miscellaneous Expenses	2,500.00
Students Welfare Expenses	2,67,278.00
Loss on Sale / Scrap of Old Assets	-
	8,11,13,456.13
Interest on Loan from Bank	1,20,86,547.18
	1,20,86,547.18

For Kirloskar Institute
Management

Director

